FINANCIAL

NEW ISSUE

# \$25,000,000

### American Telephone and Telegraph Company 4% Gold Bonds

**DUE JULY 1, 1929** 

Over \$5,000,000 of the above bonds have been disposed of at private sale.

The balance are now offered for subscription. This Company, and its predecessor, the American Bell Telephone Co., have paid unin-

terrupted dividends, at 71/2% or more, each year from 1884 to 1905. Circulars, giving full particulars, including letter from F. P. Fish, Esq., President of the Company, may be had on application. Subscription lists will be opened on Tuesday; March 21, 1905, at ten

o'clock A. M., and closed at or before three o'clock P. M. on that date. SUBSCRIPTION PRICE 96 1-2 AND ACCRUED INTEREST \$50.00 per Bond, payable on application, the balance payable upon allotment, or at the subscriber's option, up to July 1, 1905. Interest to be adjusted to dates of payment. The right is reserved to reject or reduce the amount of any subscriptions.

KIDDER, PEABODY & CO., BOSTON

BARING BROTHERS & CO., Ltd., LONDON

Subscriptions will be received in NEW YORK by BARING, MAGOUN & CO. 15 Wall Street.

BANK REPORTS

# THE MERCHANTS NATIONAL BANK

1-2PU/G 4				
Department of	RESOU	RCES.		
Overdrafts U. S. bond Stocks, se Banking h	discounts s, secured and is to secure circurities, &c. ouse furniture a national banks	unsecured ulation	\$14,421,825 988 50,000 1,212,798 995,257	84
agents). Due from Checks an Exchanges Notes of	State banks and d other cash ite for clearing b other national b	i bankers ms ouse	1,210,618 214,380 30,882 2,488,737 7,963	02 20 51
and cen	paper curren		1,313	03
Legal te	nder notes U. S. Treasurer mption fund	\$3,072.818 35 1.497,000 00 , other than	4,569,818	
Total			\$25,236,582	53
Surplus fu	LIABIL ock paid in nd. profit, less er	**********	\$2,000,000 1,000,000	
Due to	other national	continue manage	404,978	45
Due to Si	ate banks and			
Due to t	rust companies	451,387 70		
Dividends	unpaid deposits sub-	5,297,748 06 85 00	,	
ject to	check	7,875,839 66	,	
	MICHAEL TO CALL OF THE	1,284 90	1	

1,284 90 824,514 19 Cashler's check-outstand-\$25,236,582 68 ew York, County of New York, as.:
GALLAWAY, President of the abovenk, do solemnly swear that the above
ls true to the best of my knowledge and
R. M. GALLAWAY, President

Correct—Attest;
JOHN A. STEWART.
CHAS. D. DICKEY.
DONALD MACKAY.
Subscribed and sworn to before me this 17th
day of March, 1905.
O. E. PAYNTER, Notary Public.

GALLATIN NATIONAL BANK

AT THE CLOSE OF BUSINESS, MAI	RCH 14, 19	05:
RESOURCES.		
Loans and discounts.  Overdrafts, secured and unsecured  U. S. bonds to secure U. S. deposits.  Stocks, securities, etc.  Banking-house, furniture and fixures pur from national banks (not reserve	\$5,419.470 220 1,000,000 74,000 2,399,953 500,000	88 00 00 12
agents) Jue from State banks and bankers Checks and other cash items Exchanges for Clearing House Notes of other national banks.	188.684 86,802 25,973 7,855.796 4,460	16 29 54
Fractional paper currency, nickels, and cents Lawful money reserve in bank, viz. Specie	100	80

Legal-tender notes ..... 470,555 00 1.818.864 50 51 Wall Street, New York. Redemption fund with U.S. Treasurer
(5 per cent. of circulation)......
Due from U.S. Treasurer, other than
5 per cent, redemption fund....... 50,000 00 LIABILITIES. \$10,141,024 88 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,061,088 | 1,06 9,395 6,547,381 2 238,081 08 54,000 00 74,000 00

Correct—Attest, W. EMLEN ROOSEVELT. CHARLES H. TWEED, ADRIAN ISELIN, JR.

#### PUBLIC NOTICES.

PURSUANT TO STATUTORY REQUIREMENT.

Dotice is hereby given that an act, Assembly, Printed No. 454, Int. No. 425, has been passed by both branches of the Legislature, entitled

To empower the board of assessors of the city of New York to estimate and allow damages sustained by owners of real property fronting upon sirects and avenues approaching the bridge over the Gowanus canal at Hamilton avenue, borough of Brooklyn, in the city of New York.

Puriher notice is hereby given that a Public Rearing upon such bill will be held at the Mayor's Office, in the City Hall, in the City of New York, on Wednesday, March 22, 1906, at 2 o'clock F. M. Dated City Hall, New York, March 17, 1905.

GEORGE B. McCLELLAN, Mayor.

PURSUANT TO STATUTORY REQUIREMENT, hotice is hereby given that an act, Senate, Printed No. 75, int. No. 26, has been passed by both branches of the Legislature, entitled

To amend chapter three hundred and thirty-sit of the laws of nineteen hundred and three, entitled "An act to provide for the erection of a court house in the county of New York and authorizing the acquisition of a site therefor."

Further notice is hereby given that a Public Hearing upon such hill will be held at the Mayor's Office, in the City Hall, in the City of New York, on Wednesday, March 22, 1905, at 2 o'clock P. M. Dated City Hall, New York, March 17, 1905.

GEORGE B. McCLELLAN, Mayor.

PURSUANT TO STATUTORY REQUIREMENT, notice is hereby given that an act, Assembly, Printed No. Sch. Rep. 518, Int. No. 373, has been passed by both branches of the Legislature, entitled To amend the Greater New York charter, in relation to actions to recover penalities for the violation of any law or ordinance.

Furture notice is hereby given that a Public Hearing upon such bill will be held at the Mayor's Office, in the City Hall, he the City of New York, on Wednesday, March 22, 1903, at 2 o'clock P. M. Dated City Hall, New York, March 17, 1905.

GEORGE B. McCLELLAN, Mayor.

BUREAU OF THE PUBLIC ADMINISTRATOR OF THE COUNTY OF NEW YORK, No. 119 Nassau Street.

No. 119 Nassau Street.

NoTICE IS HERERY GIVEN, pursuant to Chapter 230 of the Laws of 1898, that the statement of the receipts and expenditures of the Public Administrator during the year 1904 was published in the City Report, three times each week for three weeks, beginning February 21, 1908.

Public Administrator of the County of New York.

WANTED FOR ARMY—Able bodied unmarried men between ages of 21 and 35; citizens of United States, of good character and temperate habits, who can speak, read and write English. For in-formation apply to Recruiting Officer. 22 Third av. 280 Third av., 706 Sixth av., 2306 8th av., N. Y., or 363 Fulton st., Brooklyn.

## £1,000,000 Sterling **Great Northern Railway Company** St. Paul, Minn. & Manitoba Railway Co.

Pacific Extension 4% Gold Bonds.

INTEREST PAYABLE JANUARY 1ST AND JULY 1ST. CENTRAL TRUST COMPANY, NEW YORK, Trustee.

Principal and interest payable in sterling at the office of Messrs. Baring Bros. & Co., Ltd., London, England, or in Gold Coin of the United States at the rate of 491/4d. per dollar, at the office of the Company in New York City. Fixed rate of exchange, \$4.848484. Coupon Bonds in denominations of £100, £500, and £1,000, with privilege of regis-

tration in denomination of £1,000. Limited to \$30,000 per mile of main track in Montana, and \$35,000 in Idaho and In February, 1890, the Great Northern Railway Company leased the St. Paul,

Minneapolis & Manitoba Railway Company for 999 years, assuming its funded debt

Outstanding, including present issue . Secured by absolute First Mortgage on all of the Company's lines in Idaho and

Washington, aggregating about 435.60 miles, and forming the connection with the Pacific Coast. Further secured by Second Mortgage on lines of the Company in Montana, aggregating about 388.23 miles, subject to \$21,687,000 Montana Extension First 4s, of which \$11,502,000 are deposited with the Trustee of this Mortgage as additional security. The Montana Extension Mortgage is limited to \$25,000,000, of which \$21,-

Legal Investment for Savings Banks in Connecticut.

The undersigned offer the above for subscription at 1041 per cent.

DERSIGNED AT TEN O'CLOCK ON WEDNESDAY, MARCH 22nd, AND WILL BE CLOSED ON OR BEFORE THREE O'CLOCK OF THE SAME DAY. THE RIGHT IS RESERVED TO REJECT ANY APPLICATION AND TO AWARD of 500 tons daily, are being prepared for this company. A SMALLER AMOUNT THAN APPLIED FOR.

Application has been made to list the Bonds on £3,000,000 are already listed on the London Stock Exchange.

Clark, Dodge & Co.,

First National Bank,

2 Wall Street, New York.

\$50.000

Detroit & Toledo Shore Line Railroad First Mortgage Gold Four Per Cent. Bonds,

> Due 1953. Interest payable January and July. Principal and interest guaranteed jointly and severally by

The Grand Trunk Western Railway The Toledo, St. Louis & Western Railroad.

Authorized, \$3,000,000. Outstanding, \$1,900,000 Secured by first mortgage on a substantially built line of road connecting the cities of Detroit and

Toledo. Weight of rails about 80 pounds.
For the year ending June 30, 1904, the Toledo, St. Louis & Western Railroad showed a surplus above all charges equal to over three times the interest charge on the outstanding Detroit & Toledo Shore Line 4s.

The entire capital stock of the Grand Trunk Western Railway is owned by the Grand Trunk Railway of Canada, whose recent issue of bonds to provide for part of the extension to the Pacific

Ceast was ten times over subscribed. We own and offer the above bonds at 92 and interest to net about 4.40%. PROCTER & BORDEN,

Equitable Building. NEW YORK.

Telephone 4689 Cortlandt

THE BUSINESS OF LIFE INSURANCE

> The first of the Dawson articles on the Business of Life Insurance is published in

THE WALL STREET JOURNAL

this morning. It treats of the Fundamental Nature of Life Insurance. Get a copy at your newsstand or, better, send \$2 to the Publishers and have papers for two months containing the entire series sent you.

DOW. JONES & CO., Publishers 44 BROAD ST., NEW YORK.

Oregon Short Line Railroad Co.

To holders of Temperary Certificates for Oregon Short Line Ratiroad Company 4% Refunding 25-Year Gold Bonds, due 1929: The undersigned will be prepared to exchange engraved coupon bonds for the above-mentioned Temporary Certificates on or after MONDAY, MARCH 20, 1905, at his office. No. 120 Broadway, New

All coupon bonds exchanged for Temporary Cersincates received from out-of-town holders will be sent by express under full valuation, at owners' expense, unless other instructions are received. FREDERIC V. S. CROSBY, Treasurer.

NO EXTRA CHARGE FOR IT.

Advertisements for the Sun and Evening Sun may be left at any American District Messenger

10% PER ANNUM ontil maturity can be obtained by the purchase

FIRST MORTGAGE Gold 4 per cent. Consolidated Bonds of the Mexican Central

J. L. McLEAN & CO.

25 Broad St., New York City MINNEAPOLIS BREWING COMPANY.
PIRST MORTGAGE SEVEN PER CENT. BONDS.
NOTICE IS HEREBY GIVEN, That, pursuant to
the terms of the mortgage dated April 1st, 1993,
made by the above named Company to the Manhattan Trust Company. of New York, as Trustee,
the following bonds secured by said mortgage were
this day drawn by lot by the Trustee for the Sinking
Fund:— 739, 789, 797, 988, 993, 1009, 1005, 1222, 1289, 101 \$1,000 each.
Nos. 1394, 1452, 1498, 1516, 1552, 1601, 1699, for \$500 each.
The bonds so drawn will be patd by the Trustee at par will a premium of ten per cent. (10 %) added, upon their surrender to it with October, 1908, and later coupons attached, on or after April 184, 1905, on which date interest on said bonds will cease.

MANHATTAN TRUST COMPANY, Trustee.

By AMOS T. FIRNOH.

DATED, MARCH 16TH, 1905.

DATED, MARCH 16TH, 1905. Connecticut Railway and Lighting Co. COMMON

The Creene Gold-Silver Company. Incorporated under the laws of West Virginia, November 10, 1902. Capitalization 1,500,000 shares, par value \$10 each.

**DIRECTORS:** 

W. C. Greene Mark L. Sperry Myron M. Parker Alfred Romer E. B. Tustin A. C. Latimer

W. C. Greene, President

Transfer Agent;

North American Trust Company

**NEW YORK COUNSEL:** 

Norton Chase, of Herrick, Farren, Chase & Pennie

L. D. Baldwin, of Criggs, Baldwin & Baldwin

E. J. Cates, Treasurer

Guardian Trust Company

New York

Chas. W. Mackey Jacob Weidmann Albert B. Fall James W. Rowland Dr. Franz Meyer T. Sternfeld

P. L. Kimberly Galen L. Stone R. W. Pillsbury Bird S. Coler George J. Kobusch Leonard D. Baldwin

Geo. S. Fairchild L. H. Hole Henry Ollesheimer Orrin D. Bleakley E. C. Rice Philip Berolzheimer

M. L. Sperry, Vice-President R. A. Jones, Secretary Registrar: The New York Trust Company

DEPOSITARIES Shoe and Leather National Bank New York

MEXICAN COUNSEL: Don Tomas Macmanus, City of Mexico A. B. Fall, El Paso, Texas

CONSULTING ENGINEER: Frank Klepetko

# The Greene Gold-Silver Company Offers for Sale 100,000 Shares of Treasury Stock at Par, \$10 Per Share

PURSUANT TO ORDER OF THE BOARD OF DIRECTORS, FOR THE PURPOSE OF PROVIDING FUNDS FOR ENLARGING ITS OPERATIONS AND INCREASING ITS REDUCTION CAPACITY, THE GREENE GOLD-SILVER COMPANY OFFERS FOR SALE 100,000 SHARES OF TREASURY STOCK AT PAR, 810 PER SHARE, PAYMENT TO BE MADE ONE-HALF (\$5.00 PER SHARE) CASH AT THE TIME OF SUBSCRIPTION, \$5.00 PAYABLE JULY 15, 1905. SUBSCRIPTIONS WILL BE RECEIVED AT THE OFFICE OF THE COMPANY, 24 BROAD STREET, CITY OF

NEW YORK, UNTIL 12 O'CLOCK NOON, APRIL 15, 1905. The Company reserves the right to withdraw this offer at any time. In case of over-subscriptions, stock will be allotted in the order

The Greene Gold-Silver Company will take over, work and develop mines of gold, silver, copper, tin and lead located under the concession granted to its President, W. C. Greene, by the Mining Department of Mexico, duly approved and ratified by the President and Congress of the Republic December 3, 1904.

INDIVIDUAL OR CORPORATION, GIVING THE SOLE RIGHT TO LOCATE MINERAL OF ANY KIND OVER AN AREA OF 4,000 SQUARE MILES OF WHAT HAS LONG BEEN KNOWN AS THE RICHEST MINERAL SECTION OF MEXICO. RECOGNIZED AMONG MINING MEN AS BEING OF ALMOST INCALCULABLE VALUE.

IN ADDITION TO THIS CONCESSION THE GREENE GOLD-SILVER COMPANY ALSO OWNS A LARGE NUM PROVED AND DEVELOPED GOLD, SILVER AND COPPER MINES, AMONG WHICH MAY BE MENTIONED THE MULATOS GOLD MINE, SITUATED NEAR THE LINE OF SONORA, WHICH HAS LONG BEEN NOTED AS ONE OF THE LARGEST QUARTZ GOLD DEPOSITS IN THE WORLD, HAVING PRODUCED MANY MILLIONS OF DOLLARS, AND BEING AS YET SCARCELY TOUCHED. The 60-ton mill now upon this property will be replaced by a modern plant having a capacity for treating 2,500 tons of ore daily. The new

mill will be equipped with the latest and most approved machinery, and will show very large profits immediately upon completion.

The Mulatos mines are developed sufficiently to provide ore for a plant of this capacity for many years. THE GREENE GOLD-SILVER COMPANY ALSO OWNS THE GUAYNOPITA COPPER MINES, IN THE STATE OF

and accrued interest. At this price the Bonds yield 3.78% on the CHIHUAHUA, UPON WHICH A LARGE AMOUNT OF WORK IS BEING DONE, AND AN ENORMOUS AMOUNT OF ORE investment.

The Cananea and Guaynopita were the two copper mines worked by the Indians before the conquest of Mexico by the Spaniards. The Guaynopita ores carry good values in gold and silver, in addition to high percentages of copper. Specifications for new copper smelters, of a capacity

THE GREENE GOLD-SILVER COMPANY ALSO OWNS THE FAMOUS SANTA JULIANA, BALVANERA, GUADALUPE, RINCON AND RONQUILLO GROUP OF MINES IN JESUS MARIA, CHIHUAHUA. THESE MINES ARE FAMOUS AS HAVING BEEN AMONG THE LARGEST GOLD AND SILVER PRODUCERS IN MEXICO, OVER \$120,000,000 HAVING BEEN EXTRACTED FROM THE SURFACE WORKINGS OF THIS COMPANY, NOTWITH-STANDING THE DISTANCE FROM TRANSPORTATION, CRUDE APPLIANCES AND THE HOSTILITY OF APACHE INDIANS WHO FORMERLY INFESTED THIS SECTION.

A double-track drainage tunnel is now being driven which will unwater the mine 1,500 feet below the lowest working, the Santa Juliana being the only mine of the group that has been worked below the water level.

THE ORE BODIES ARE VERY LARGE, THE ORE AVERAGING, BY MILL RUN, FROM \$40 TO \$50 PER TON IN GOLD AND SILVER VALUES. A MILL OF THE CONCENTRATING CAPACITY OF 1,000 TONS DAILY WILL BE PLACED ON THE PROPERTY, AND THESE MINES WILL AGAIN RANK AS THE LARGEST GOLD-SILVER PROPERTY

In addition to these proved valuable mines, the Greene Gold-Silver Company owns the Boluda group of gold mines, the Veta Grande, Square, Compass and Old Vida, and many other promising properties as yet only partially developed, but showing large bodies of ore. The Company will also buy, sell and work other mines, custom ores, &c., &c. The Aros and Yaqui Rivers furnish unlimited water, with ample fall for power purposes, enabling electrical power to be utilized at all the Com-

pany's properties. THROUGH ITS SUBSIDIARY COMPANIES CONCESSIONS FOR IMPORTATION OF MATERIAL; FREE OF DUTY, EXEMPTION FROM TAXATION, &C., HAVE BEEN OBTAINED. THE BEST TALENT AVAILABLE WILL

BE EMPLOYED IN THE MINING AND ENGINEERING DEPARTMENTS. AMPLE CAPITAL HAS BEEN PROVIDED SUFFICIENT FOR THE FULL DEVELOPMENT OF ITS VARIOUS MINES. THE DIRECTION AND MANAGEMENT IS COMPOSED OF ACTIVE, PRACTICAL, SUCCESSFUL BUSINESS MEN, MANY OF WHOM HAVE HAD LARGE EXPERIENCE IN MINING IN ALL ITS BRANCHES, AND THE PLANS OF THE MANAGEMENT HAVE BEEN LAID IN A BROAD AND COMPREHENSIVE MANNER, WITH THE OBJECT OF MAKING OF THE GREENE GOLD-SILVER COMPANY THE LARGEST AND MOST SUCCESS-

FUL MINING CORPORATION ON THE CONTINENT. The capitalization is low, as compared with the extent and value of the property.

The building of the Rio Grande, Sierra Madre and Pacific Railroad, which has in operation 160 miles from El Paso to Terrazas, and which is now under construction by Mr. Greene and his associates from Terrazas to Deidrick, 135 miles further, will afford cheap transportation to the mines of the Company. The inaccessibility of these properties and the distance from the railroad have been the greatest obstacles to the development of these mines in the past.

500,000 shares, with the par value of \$5,000,000, have been placed in the treasury for the development of the property.

50,000 SHARES OF TREASURY STOCK HAVE ALREADY BEEN PURCHASED BY THE DIRECTORS, AT PAR. REALIZING \$500,000 IN CASH, WHICH, WITH THE PROCEEDS OF THE ADDITIONAL 100,000 SHARES NOW OFFERED TO THE PUBLIC, WILL PLACE IN THE TREASURY \$1,500,000, AVAILABLE AS NEEDED FOR COMPANY PURPOSES, TOGETHER WITH \$3,500,000 PAR VALUE OF TREASURY STOCK WHICH CAN BE SOLD IN THE FUTURE, IF NECESSARY, AT PRICES MUCH ABOVE PAR.

Prospectus, reports, maps, subscription blanks, etc., will be mailed upon application. MAKE ALL CHECKS PAYABLE TO THE ORDER OF E. J. GATES, TREASURER; OR W. C. GREENE, PRESI-DENT, OF THE GREENE GOLD-SILVER COMPANY, 24 BROAD STREET, NEW YORK CITY.

DIVIDENDS AND INTEREST. Interborough Rapid Transit Company. To the holders of Stock Trust Certificates issued ader Voting Trust Agreement dated May 14th,

To the holders of Stock Trust Certificates assued under Voting Trust Agreement dated May 14th, 1902:

The Board of Directors of the Interborough Rapid Transit Co., having declared a dividend of ONE AND THREE-QUARTERS PER CENT. upon all the capital stock of the Company, payable on Tuesday, April 4th, 1905, to stockholders of record on March 20th, 1905, holders of Stock Trust Certificates above referred to are hereby notified that upon receipt of said dividend the undersigned will pay to the respective holders of such Stock Trust Certificates an amount equal to the dividends upon the number of shares of said stock standing in the names of the undersigned Voting Trustees equal to those specified in the Stock Trust Certificates are specified in that the same will be paid on April 4th, 1905, to the holders of said Stock Trust Certificates of record on March 20th, 1905, as 200 o'clock P. M.

The transfer books of the Voting Trustees will be closed at 3:00 P. M. on March 20th, 1905, and reopened on April 5th, 1905.

HAMBI REGER.

CHAN. B. LUDLOW,

Worling Trustees,

By AUGUST BELMONT & CO.

Their duly authorized Agent.

UNION PACTICE RALLEGAD Co.

W. A. WILLIAMSON

Those 6020 Broad.

ANY ONE LOORING for a first class mining in vestment should buy BLACK PEARL we court the fullest investigation by your own engineers. Address BLACK PEARL MINING COMPANY, 171 Lassel st., Chloago, or E. A. Rogers, 220 West 107th st., New York.

DIVIDENDS AND INTEREST. The Title Insurance Company of New York.

New York, March 9, 1905.

The Board of Directors have this day declared a semi-annual dividend of Three Per Cent. on the capital stock of the Company, payable April ist, 1905, to stockholders of record at the close of business on March 28th, 1905. The thansfer books of the Company will be closed on March 28th, 1906, at 5 o'clock P. M., to be reopened April 3d, 1905, at 10 o'clock A. M.

HENRY R. STEELE. Treasurer.

OTIS ELEVATOR COMPANY. OTIS ELEVATOR COMPANY.

17 Battery Place. N. Y. City. March 15, 1905.

THE BOARD OF DIRECTORS OF THE OTIS

ELEVATOR COMPANY has this Gay declared a
quarterly dividend of \$1,50 PER SHAHE upon the
Freferred Stock of the Company, payable at this
office on April 15, 1905, to the preferred stockholders
of record at the close of business March 31, 1905.

COMMON DIVIDEND NO. 3.

They have also declared a dividend of \$2,00 PER
SHARE, out of the net profits accummulated previous to Jan E. 2, 1, 1905, upon the Common Stock
of the Company, payable at this office April 15, 1906,
to common teckholders of record at the close of
business of Varch 31, 1905.

LYNDE BELKNAP, Treasurer.

UNITED FRUIT COMPANY DIVIDEND NO. 23

A quarterly dividend of one and three-fourths per cent. on the capital stock of this Company has been declared payable April 15, 1905, at the office of the Treasurer, 131 State Street, Boston, Mass., to stockholders of record at the close of business March \$1, 1905. CHARLES A. HUBBARD, Treasurer

THE KANSAS CITY SOUTHERN

RAILWAY COMPANY

First Mortgage 3 Per Cent. Bonds.

Coupons No. 10, due April 1, 1905, from the abovementioned bonds will be paid at maturity upon
presentation at the office of the Treasurer, No. 120
Broadway, New York, N. Y.

Packages of coupons may be left for verification
on and after Monday, March 77, 1908.

FREDERIO V. S. CROSBY, Treasurer.

THE AMERICAN TOBACCO COMPANY.
The 7 per cent. Gold Debenius Company. The Der cent. Gold Debeniures issued by Con-tinental Tobacco Company. April 1st, 1900, will be paid at maturity. April 1st, 1906, at the office of Baring, Magoun & Co., in the City of New York, together with interest due. Interest will cease April 1st, 1906. together with interest out.

April 1st. 1905.

THE AMERICAN TOBACCO COMPANY.

J. M. W. HIGES, Treasurer.

DIVIDENDS AND INTEREST.

Sloss-Sheffield Steel & Iron Co.

Slow-Sheffield Steel & Iron Co.

DIVIDENDS AND INTEREST. THE CHICAGO & ALTON RAILBOAD CO.

REFUNDING 3% BONDS.

Coupons No. 11, due April 1, 1905, from the abovementioned bonds will be paid at maturity upon
presentation at the office of the Treasurer of THE
CHICAGO & ALTON RAILWAY CO., 120 Broadway, New York, N. Y.

Fackages of coupons may be left for verification
on and after Monday, March 27, 1905.

The books for the registration and
the above-mentioned bonds will be clob. at 3
P. M. on Thursday, March 23, 1905, and will be
reopened at 10 A. M. on Monday, April 3, 1905.

THE CHICAGO & ALTON RAILWAY CO.

FREDERIC V. S. CROSHY, Treasurer. Sloss-Sheffield Steel & Iron Co.

The Board of Directors have this day declared a dividend of ONE AND THREE-QUARTERS (1% 75) per cent, upon the Preferred Stock of the Company out of earsings, payable April the 8d, 1965, at the effice of the Guarshity Trust Company of New York, to stockholders of secord at the closing of the books. Transfer books will be closed at three viclock P. M. on March the 22d, and reopened on the morning of April the 4th, 1965.

14th March, 1905. Sloss-Shemeld Steel & Iron Co.

The Board of Directors have this day declared a semi-annual dividend of TWO AND ONE-HALF [24] for cent. upon the Common Stock of the Company out of earnings, payable April the Bd, 1908, at the office of the Guaranty Trust Company of New York. to stockholders of record at the closing of the books. Transfer books will be closed at three oclock P. M. on March the 22d, and reopened on the morning of April 4th, 1905.

E. L. MORRIS, Secretary and Treasurer, 14th March, 1905.

MISSISSIPPI RIVER BRIDGE CO.
First Mige. Sinking Fund 6% Bonds.
COUPONS NO. 35, due April 1. 1905, from the
above-mentioned bonds will be paid at maturity
upon presentation at the office of the Treasurer
of THE CHICAGO & ALTON RAILWAY CO.
120 Broadway, New Yerk, N. Y.
Packages of coupons may be left for verification
on and after Menday, March 27, 1906.
THE CHICAGO & ALTON RAILWAY CO.
FREDERIC V. S. CROSEY, Treasurer.

THE MACKAY COMPANIES. THE MACKAY COMPANIES.

The regular quarterly dividend of one per cent. on the Preferred shares in The Mackay Companies will be paid on April 10th, 1805, to shareholders of record at the close of business March 31st, 1905.

The Transfer Books will be closed from April 1st to April 8th, both days inclusive.

T. JEFFERSON COOLIDGE, Jr., Treasurer, Dated, March 17th, 1906.

AMERICAN TELEPHONE & TELEGRAPH
COMPANY.
A Dividend of One and a Half Dollars per chare
will be paid on Saturday, April 15. 1905, to stockholders of record at the close of business on Friday, March 17. 1905.
The transfer books will be closed from March
18 to April 1, 1805, both days included.
WILLIAM R. DRIVER, Treasurer.